Claims

1. **A hybrid trading platform for buyers and sellers that will continuously provide a single forum for spot and forward contracts in a continuous double-sided auction style. The system comprising of:**

    means of supporting pre-trade including pricing data and technical data on the listed products;
    means of creating advanced price and delivery matching engine comprising of user- defined limit order matching and aggregate- based limit order matching ;
    means of guaranteed trade by providing cash based performance bond.
    means of supporting "post trade" activity including the financial clearing and settlement, cash based. The system further comprises a physical based settlement.

2. System of claim 1, wherein the trading platform lists a group of products with attached specification for trade. The listed product further contains a contract with fixed price and fixed quantity date.

3. System of claim 2, wherein the contract is bought and sold at specified delivery date.

4. System of claim 2, wherein contracts are traded daily for 30-day forward and multiples of that. The contracts are further re-traded on the same day and beyond up to a specified delivery date.

5. System of claim 1;wherein a cash based performance bond is provided.

6. System of claim 5, wherein the cash based performance bond is dependent on the product which is being traded.

7. System of claim 5, wherein the maintenance of performance bond comprises a continuously adjustment of cash based value based on marked-to market price.

8. System of claim 7, wherein the marked-to-market price is calculated based on a forward price of same contract at an assumed fixed delivery date.

9. **An electronic book keeping technique performs clearing between two parties. The system comprising of two separate banking accounts residing at a commercial financial institution. The system further employs Automatic Clearing House (ACH) cash management system as an interface between the customer and the financial institution**

10. System of claim 9, wherein an Escrow account is created to handle the clearing by means of transferring fund between a customer owned Fiduciary account and Escrow account.

11. System of claim 10, wherein the appropriate fund required for customer's trade activity is blocked at Fiduciary account. The trade activity is defined as placing specific buy or sell order

12. System of claim 11, wherein the blocked fund is electronically recorded in the Escrow account on as soon as a match for the placed order is made.

13. System of claim 10, further comprising: a means of cash settlement of trade. At the end of each trading day. The net amount of daily transaction is computed, credited to (or debited from) Fiduciary account.

14. **A delivery system wherein, a designated bonded warehouse accepts delivered goods in standardized packaging format from a seller whose product has been listed in the trading platform, stores the said packages and dispatches the packages to the buyer's destination upon the contract expiration .**

15. System of claim 14, wherein a physical delivery settlement of trade takes place upon payment from the buyer's Fiduciary account The system further comprising message transmittal to buyer and seller for delivery notification date

16. System of claim 1, wherein the market data resulted from executed trades and stored by the trading platform are posted and disseminated in real time. Such data reflect the latest price and volume of transactions at any time.

17. System of claim 1, wherein the matching is enhanced by the limit order associated with a price range

18. System of claim 1, wherein an aggregate price range from the limit orders is stored and matching attempt based on mean average of best range

19. System of claim 18, wherein Pareto's law is applied to pool of ranges to arrive at best possible matches within the most likely range.